Communication on Progress Grace Period



To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a re-organization of our sustainability management system after the acquisition of Colorants International in January 2022.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website in accordance with the new reporting guidelance in 2023.

Sincerely yours,

Dr. Stefan Doboczky

CEO

Heubach Group

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